

INFORMATION BULLETIN

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 Terms specified in the bulletin
 may have been changed
 Tel. (+374 10) 510 510, www.inecobank.am

PLEDGE-SECURED CONSUMER LOANS

Loan type and purpose		<ul style="list-style-type: none"> • Consumer lending secured by real estate/movable property collateral • Refinancing of consumer loans and lines of credit secured by real estate collateral from other financial institutions¹
Borrower's profile		RA resident individuals The borrower's age at the time of applying for the loan should be 21 to 65 years old
Loan currency		AMD
Maturity term	For loans with fixed interest rate	<ul style="list-style-type: none"> • 60, 72 months for loans secured by real estate collateral • 60 months for loans secured by vehicle collateral
	For loans with floating interest rate	<ul style="list-style-type: none"> • 84, 96, 108, 120 months for loans secured by real estate collateral
Loan amount		<ul style="list-style-type: none"> • 5,000,000-50,000,000 AMD for loans secured by real estate collateral • 5,000,000-10,000,000 AMD for loans secured by vehicle collateral

¹ If the amount of the newly issued loan (including the refinanced amount and any additional funds, if applicable) is AMD 10,000,000 or more, the Bank will cover all costs associated with real estate pledge registration—except in cases where the client opts for expedited registration of the Bank's security rights beyond the standard legal timeframe. In cases involving a second and subsequent pledged property, the Bank will not cover the related registration expenses.

		Income-based	Non-income based
Annual nominal interest rate* for loans secured by real estate collateral	Fixed	14-16%*	16-17%*
	Floating	Unchanged for the first 3 years - 14-16%, after it floating	Unchanged for the first 3 years - 16-17%, after it floating
<p>* In case of loans with a fixed interest rate for a maturity of 72 months, the annual nominal interest rate of the loan is set 0.5 percentage points higher.</p>			
<p>In case of consumer loans and lines of credit secured by real estate collateral refinanced by other financial institutions, the annual nominal interest rate of the loan is as follows:</p> <ul style="list-style-type: none"> • Three percentage points lower than the current interest rate of the refinanced loan, but with a minimum of 14% and a maximum of 16% for income-based loans. • Three percentage points lower than the current interest rate of the refinanced loan, but with a minimum of 16% and a maximum of 17% for non-income based loans. 			
Annual actual interest rate for loans secured by real estate collateral	Fixed	15.26-20.83%	17.56-22.07%
	Floating	15.12-19.88%	17.42-21.10%
Annual actual interest rate for loans secured by real estate collateral in case of refinancing	Fixed	14.93-19.26%	17.23-20.46%
	Floating	14.93-18.77%	17.23-19.97%
Annual nominal interest rate* for loans secured by vehicle collateral	Fixed	15-19%	19%
Annual actual interest rate for loans secured by vehicle collateral		17.17-23.69%	21.96-23.69%

IN CASE OF A FLOATING INTEREST RATE, THE ANNUAL NOMINAL INTEREST RATE OF THE LOAN IS REVISED BY THE BANK NO MORE THAN TWICE A YEAR. THE MAXIMUM THRESHOLD FOR INCREASE/DECREASE OF THE ANNUAL NOMINAL INTEREST RATE IS DEFINED AS FOLLOWS:		
<ul style="list-style-type: none"> FOR LOANS IN AMD: +/- 1,5 PERCENTAGE POINT FOR LOANS IN USD: +/- 1 PERCENTAGE POINT 		
One-time loan issuance fee	<ul style="list-style-type: none"> 0.5% of the loan amount, minimum 50,000 AMD for loans secured by real estate collateral 2% of the loan amount, minimum 30,000 AMD for loans secured by a vehicle collateral 	
In case of consumer loans and credit lines secured by real estate collateral refinanced by other financial institutions, no one-time loan issuance fee is applied.		
Early loan repayment	Loans may be repaid early (in whole or in part) at any time, in which case no penalty is applied for the early repaid amount.	
Repayment of overdue obligations	A penalty of 0.13 ² % of the outstanding amount is calculated for each overdue day	
Security/Collateral³	Collateral: real estate ⁴ , vehicle	
	The Bank may require a guarantee from a family member of the borrower, if necessary	
IN CASE OF THE BORROWER'S FAILURE TO FULFILL THEIR OBLIGATIONS, THE GUARANTOR WILL BE OBLIGED TO PAY INSTEAD OF THE BORROWER, AS WELL AS THE GUARANTEE'S CREDIT HISTORY WILL DETORIORATE AND THE GUARANTOR MAY BE DEPRIVED OF THEIR OWN PROPERTY.		
	Income-based	Non income-based
LTV ratio	Real estate <ul style="list-style-type: none"> 70% of the appraised market value for properties located in Yerevan 	Real estate <ul style="list-style-type: none"> 50% of the appraised market value for properties located in Yerevan

² The specified interest rate is subject to change in case of a change in the bank base rate set by the Central Bank of Armenia.

³ In addition to the types of collateral specified in this document, the Bank may, if necessary, require additional security/guarantee/collateral regardless of the loan amount

⁴ The real estate collateral for the refinanced loan in case of consumer loans and lines of credit secured by real estate collateral refinanced by other financial institutions.

	<ul style="list-style-type: none"> 65% of the appraised market value, for properties located outside Yerevan in another acceptable location Vehicle <ul style="list-style-type: none"> 70% of the appraised liquidation value 	<ul style="list-style-type: none"> 45% of the appraised market value for properties located outside Yerevan in another acceptable location Vehicle <ul style="list-style-type: none"> 45% of the appraised liquidation value
Security/collateral	Accident insurance for the borrower and co-borrowers in amount of the loan until the pay-off of the loan, at the request of the Bank, depending on the loan/credit risk	
Loan issuance	One-time, cashless	
Loan amount withdrawal fee	0%	
Repayment	Annuity (monthly equal principal and interest payment)	
Fees for services provided by third parties for lending *	<p>In case of pledging real estate</p> <p>Property appraisal fee</p> <ul style="list-style-type: none"> Up to 15.000 AMD <p>Unified statement</p> <ul style="list-style-type: none"> Up to 10.000 AMD <p>Notary fees</p> <ul style="list-style-type: none"> Up to 15.000 AMD <p>State registration fee of the collateral</p> <ul style="list-style-type: none"> Up to 26.000 AMD <p>Declaration/consent in notarial packages</p> <ul style="list-style-type: none"> The spouse's consent (if married): 8,000 AMD Declaration of unmarried status (if not married): 1,500 AMD <p>Life insurance premium: 0.15%-0.21% of the loan amount</p> <p>In case of vehicle collateral</p> <p>Property appraisal fee</p>	

	<ul style="list-style-type: none"> • Up to 5.000 AMD Security interest registration fee <ul style="list-style-type: none"> • 2,000 AMD
Commission for consents provided by the Bank	10,000 AMD
<i>* Regardless of the rates specified in these terms, fees for services provided by third parties may change</i>	
Loan terms revision commission	20,000 AMD ⁵

Terms and procedure for calculation and revision of floating rate

The floating rate is equal to the sum of the reference rate and the fixed component.

Reference rate (Key indicators)

- Rounding the average index of the last 6 months of the yield curve to maturity of RA 6-month state coupon bonds with an accuracy of one (1) decimal place for loans issued in AMD. Published by the CBA on <https://www.cba.am/am/SitePages/fmofinancialmarkets.aspx>

Secondary indicators

- The interbank repo rate set by the Central Bank of Armenia for loans issued in AMD. Published by the CBA of RA on the website <https://www.cba.am>

In the event of unavailability or termination of the key indicators, secondary indicators are used, and in case of application of secondary indicators, the fixed component based on the secondary indicators is revised so that the nominal interest rate of the loan remains unchanged.

⁵ The fee is not charged if the application is rejected.

Fixed component

Determined by deducting from the established fixed interest rate the yield curve to maturity index of the RA 6-month government coupon bonds effective as of the date of decision on loan approval for AMD loans.

Interest rate revision

The interest rate is subject to mandatory revision, if the difference between the Reference rate⁶ calculated for the given period and the current Reference rate is 0.5 percentage points and more. The Bank has the specified obligation of changing rates in case of both positive and negative deviation. In case of a change in the reference rate up to 0.5 percentage points inclusive, the loan interest rate is not revised. The floating interest rate is revised by the Bank twice a year: on February 15 and August 15. In case the specified days are non-working, it will be revised on the next working day, based on the average for the last 6 months of the above-mentioned indicators, which make the basis for calculating the floating interest rate. In case of revision, the new interest rate shall come into force on the 1st of the second month following the month of revision.

For floating interest rates, the maximum threshold for increasing and decreasing the nominal interest rate is set as follows:

- For loans in AMD: +/- 1,5 percentage point
- For loans in USD: +/- 1 percentage point

OTHER PROVISIONS

1. BEFORE CONCLUDING A LOAN AGREEMENT THE BANK PROVIDES AN INDIVIDUAL SHEET, ACCORDING TO THE “RULES OF BUSINESS CONDUCT OF FINANCIAL INSTITUTIONS” REGULATION 8/05 APPROVED BY THE BOARD OF THE CENTRAL BANK OF ARMENIA, WHICH CONTAINS THE INDIVIDUAL TERMS OF THE LOAN PROVIDED TO THE CUSTOMER.
2. ATTENTION: INTERESTS FOR LOAN ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE, WHEREAS THE ANNUAL PERCENTAGE RATE INDICATES HOW MUCH YOUR LOAN WOULD BE AFTER YOU MAKE MANDATORY INTEREST AND OTHER PAYMENTS AT THE SPECIFIED TIMELINE AND TERM. THE CALCULATION OF THE ANNUAL INTEREST RATE IS POSTED ON INECOBANK CJSC OFFICIAL WEBSITE (www.inecobank.am) AT “GUIDE TO ANNUAL ACTUAL INTEREST RATE CALCULATION” PAGE.

⁶ During the first revision of the floating interest rate, the difference between the fixed component of the loan and the fixed interest rate is taken as the basis instead of the current Reference Rate.

3. WARNING: IN THE EVENT OF NON-REPAYMENT OF THE LOAN PRINCIPAL AND INTEREST WITHIN THE STIPULATED TIME, THE PLEDGED PROPERTY AND/OR CASH FUNDS MAY BE CONFISCATED IN ACCORDANCE WITH APPLICABLE LAWS. ADDITIONALLY, THE CUSTOMER'S INFORMATION SHALL BE SUBMITTED TO THE CREDIT BUREAU WITHIN THREE (3) WORKING DAYS, WHERE THEIR CREDIT HISTORY WILL BE RECORDED. THE CUSTOMER HAS THE RIGHT TO OBTAIN THEIR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE PER YEAR FREE OF CHARGE.

ATTENTION: A POOR CREDIT HISTORY MAY ADVERSELY AFFECT THE CUSTOMER'S ABILITY TO OBTAIN LOANS IN THE FUTURE. IN THE EVENT THE CUSTOMER FAILS TO FULFILL THEIR OBLIGATIONS, AND THE COLLATERAL IS INSUFFICIENT TO FULLY COVER THE OUTSTANDING LIABILITIES, THE REMAINING OBLIGATIONS MAY BE SATISFIED THROUGH THE USE OF THE CUSTOMER'S OTHER ASSETS, IN ACCORDANCE WITH APPLICABLE LAWS.

4. The Bank is entitled to conclude an agreement with the client on terms and tariffs other than those set out in this document.

5. ATTENTION: THE INTEREST RATE OF THE LOAN MAY BE CHANGED BY THE BANK. If the customer does not agree to the change in the interest rate, they have the right to unilaterally and prematurely terminate the agreement by repaying the full principal amount of the loan, along with any accrued interest and applicable fees. Regardless of the tariff set by the Bank, the loan interest rate may not exceed twice the base rate established by the Central Bank of Armenia.

6. Any amount deposited into the account shall, by default, be applied by the Bank towards the repayment of amounts due under the Loan Agreement, including but not limited to commissions, penalties, interest, and the principal loan amount outstanding at the time of deposit. The Bank reserves the right to apply such repayments in a different order at its sole discretion.

7. The interest rate is applied to the decreasing balance of the loan, based on 365 days in a year.

8. List of documents required for loan issuance:

For loans secured by real estate collateral

Documents required before loan approval

- Borrower's identity document and PPS number (non-mandatory if available in public database (software verification))

(Changed at the request of the Central Bank of Armenia)

- Copy of real estate ownership certificate ⁷ and the basis(bases) certifying the right to property ownership

⁷ With a note "Certified true to the original. The original document of ownership certificate is with me (date, name/surname, signature)" or a version exported from www.e-cadastre.am

- Identity documents of real estate owners and co-owners
- Certificate of Marriage (if married), marriage contract, Certificate of Divorce (if divorced), as well as a court order (if divorced through the court) or Certificate of Death (if widowed), (if the property was acquired after the marriage or before the divorce)
- If married or divorced, the spouse's Identity document (if the property was acquired after marriage or before divorce)
- Preliminary real estate valuation report/a report provided by an Independent specialized appraiser
- Income-proof documents if necessary (in case of income-based loans)

Documents required after loan approval

- Unified real estate statement (original or electronic version issued by the Cadastre Committee)
- Real estate security interest registration certificate (Electronic version issued by the Cadastre Committee)
- Valuation report (upon request of the Bank)
- Reference/information from the bank that issued the refinanced loan, regarding the loan being refinanced (if applicable).

For loan secured by a vehicle collateral

Documents required before loan approval

- Borrower's identity document and PPS number (non-mandatory if available in public database (software verification))
(Changed at the request of Central Bank of Armenia)
- A copy of the vehicle registration certificate and a copy of the vehicle ownership state registration certificate⁸
- Vehicle owner's identity document (if the owner is not the borrower)
- Certificate of Marriage (if married), marriage contract, Certificate of Divorce (if divorced), as well as a court order (if divorced through the court) or Certificate of Death (if widowed), (if the property was acquired after the marriage or before the divorce)
- If married or divorced, the spouse's Identity document (if the property was acquired after marriage or before divorce)
- Preliminary vehicle valuation report/a report provided by an Independent specialized appraiser
- Income-proof documents if necessary (in case of income-based loans).

⁸ With a note "Certified true to the original. The original document of ownership certificate is with me (date, name/surname, signature)."

Documents required after loan approval

- Reference from the Registration and Examination Division (RED) on restrictions on the alienation of the car (original copy or electronic version issued by the Road Police)
 - Car security interest registration certificate from the RED (original copy or electronic version issued by the Road Police)
 - Valuation report (as requested by the Bank)
- 9.** Criteria for loan approval:
- a sustainable source of income,
 - good or no credit history,
 - reliable and complete documents,
 - availability of sufficient collateral.
- 10.** Criteria for loan rejection:
- insufficient income for loan repayment,
 - provision of unreliable data by the customer,
 - poor credit history,
 - Risk area of the customer's income source,
 - lack of sufficient collateral.
- 11.** Loan/credit approval and notice to the customer – up to 1 working day upon submission of the required documents.
- 12.** Loan disbursement period- within up to 7 working days after the decision on loan approval and submission of the loan application.
- 13.** LOANS ARE PROCESSED IN THE BANK'S BRANCHES AND THE CENTRAL OFFICE.
- 14.** For the purpose of customer due diligence defined by the RA Law "On Combating Money Laundering and Terrorism Financing", the Bank may request additional documents or other information from the Customer based on the "Know Your Customer" principle, as well as during oral communication it may ask additional questions to the consumer (if need be).
- 15.** According to the agreement signed with the USA based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine whether the Customer is a US taxpayer or not.
- 16.** Commissions subject to VAT taxation, are VAT-inclusive.
- 17.** Get acquainted with the complete terms and conditions of consumer loan/credit line on the official website of Inecobank CJSC at www.inecobank.am

Communication with the Bank

YOU HAVE THE RIGHT TO COMMUNICATE WITH INECOBANK CJSC IN A WAY YOU PREFER, BY POST OR ELECTRONICALLY. TO GET INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT WAY. IT IS AVAILABLE 24/7, HAS NO RISK OF PAPER INFORMATION LOSS AND ENSURES CONFIDENTIALITY.

Issuance of account statements and references

Service	Tariff
Issuance of account statement in the Bank	Free of charge
Issuance of account statement by Post (monthly)	<ul style="list-style-type: none">• In the RA territory- free of charge• Outside the RA territory - 2,000 AMD + postal delivery costs
Issuance of account statement via E-mail	Free of charge
Issuance of account statement duplicate	<ul style="list-style-type: none">• up to 1 year old- 1,000 AMD• more than 1 year old- 3,000 AMD
Time period for issuance of a statement	<ul style="list-style-type: none">• At the customer's request, the Bank is obliged to provide the Customer with an Account Statement on customer's Account within a five-day period, charging the fees set by the Tariffs for issuance of the Account Statement.
	Issuing reference on bank account and a copy of the SWIFT message - 3000 AMD

Issuance of references and information (up to 3 years old)	On transaction details (including those made through fast money transfer systems) ⁹ - 3,000 AMD
	On loans and their collaterals ¹⁰ - 5,000 AMD ¹¹
	Reference on Mortgage Loan and Mortgage Loan Software Compliance for Income Tax Refund - free of charge
	Issuing references and information of other type and/or age - 10,000 AMD
Time period for issuance of reference	Within a maximum of 5 working days

Your financial directory

“YOUR FINANCIAL DIRECTORY” WWW.FININFO.AM IS AN ELECTRONIC SEARCH AND COMPARISON SYSTEM FOR SERVICES OFFERED TO INDIVIDUALS AND WILL EASE THE CHOICE OF THE MOST EFFECTIVE OPTION FOR YOU

Banking services provision through remote control systems

1. The Bank offers Ineco Online, Ineco Mobile and other Systems opportunity to use banking services via the Internet, telephone call or SMS and other means of communication, as well as to receive information without visiting the Bank. The Systems are modern and convenient tools that allow you to view Accounts transactions, submit payment orders, receive information, exchange currency, make payments, submit and receive (accept) applications, requests, offers, sign contracts and other transactions as well as carry out financial and other transactions made

⁹ For information on more than 10 transactions, the tariff set for "Other type" references is applied.

¹⁰ In case of including information on 2 or more contracts, the tariff set for "Other type" references is applied.

¹¹ Tariffs for consents are regulated according to lending tariffs.

available by the Bank in the given System. The types of Systems, the terms and conditions and the rules of their use are published on the Website or other sites established for use of the relevant System, in the software and mobile applications and may change from time to time.

2. The Systems are available for Customers with relevant accounts in the Bank. Providing the Customer with a device, username, password to use the relevant System, as well as otherwise giving the Customer access to the System, means that a System Provision Agreement has been concluded between the Customer and the Bank in accordance with the General terms. The General terms, Tariffs, guidelines for the use of the relevant System, the rules and terms of use of the Bank's websites, mobile applications and other software, as well as other documents regulating the Customer-Bank relations make an integral part of the System Provision Agreement.

3. The Parties acknowledge that the Bank's identification of the Customer through the input of a username, password, or other required credentials to access the System shall be deemed sufficient, and be a basis for the provision of banking services via the System.

4. The Parties acknowledge that the password used by the Customer to log into the System, following successful identification, holds the same legal validity as the Customer's handwritten signature on a paper document. Once logged in, all applications, contracts, and other electronic documents submitted to the Bank via the System shall be deemed duly signed by the Customer. Furthermore, the exchange of information through the INECO ONLINE System shall be considered equivalent to an in-person exchange of information at the Bank.

5. The Customer is obliged to strictly keep the confidentiality of the password to access the System and other identifying data and to take the necessary precautions to exclude the possibility of unauthorized access to the System by other parties while using the Systems. The Bank shall not be liable for any damages caused by the Customer as a result of their disclosure to third parties.

6. To enable the use of INECO ONLINE and other Systems, the Bank may provide the Customer with software, security keys, chips, tokens, or other devices necessary for accessing the System. These devices remain the property of the Bank and must be used in accordance with the procedures established by the Bank. In the event of loss or damage to any such device, the Customer is obligated to immediately notify the Bank. The Bank has the right to demand the immediate return or replacement of the provided devices, and may also establish specific rules and conditions governing their use.

7. The Bank uses modern and reliable means to ensure the security of data transmission through the Systems. However, the Customer uses the Systems at their own risk. The Bank shall not be held liable for any disruptions, data loss, or disclosure of Customer information resulting from the use of the Systems, nor for any other losses or damages incurred by the Customer in connection with such use.

8. The Systems are provided under the terms and conditions effective at the time they become available and support only the operations that are actually accessible at that moment. The Customer acknowledges that, due to the rules and technical capabilities of the Payment Systems, certain information related to Cards and other accounts, or other operations may be displayed or updated in the System at a later time. The

range of services and available functionalities may be limited due to the Customer's technical equipment, the quality of their internet connection, ongoing technical maintenance performed by the Bank, and other external factors. The Bank may expand or restrict the scope of operations available through the Systems and may suspend or terminate access to the System (including termination of the System Provision Agreement) for maintenance or other reasons.

9. The Bank may inform about the results of studying the Customer's applications through the Systems, as well as of other Customer transactions electronically, including by posting information on the relevant web pages or mobile applications, by e-mail, SMS sent to the mobile phone, via Push Notifications and in other ways. Data on transactions through the System are stored on the Bank's servers and are considered as evidence for the settlement of disputed issues.

10. The Bank has the right to set limits for the operations carried out through the System, as well as to carry out enhanced verification of the Customer's identity while fulfilling the Customer's recommendations and instructions, requiring additional voice or other confirmation. The Bank may suspend or terminate the Customer's access to the System in case of non-payment of fees defined by Tariffs or other documents, violation of the requirements of these General terms, as well as in case of suspicion about the Customer's identity.

11. Dissolution of the System Provision Agreement shall not lead to the change or termination of other contractual relations between the Bank and the Customer unless otherwise agreed in writing.

12. "Inecobank" CJSC is supervised by the Central Bank of Armenia.

The essence of credit history and credit score and ways to improve them

Credit history

Credit history is information about the obligations undertaken by the Customer. Credit history may have impact on decision-making for loan approval and includes information aged at least 5 years.

Credit history includes.

Credit history includes:

- information on the amount of obligations assumed by the customer, the annual interest rate, the outstanding balance of obligations, the property pledged for them.

- history of payments for obligations assumed by the customer, including delays in payments from the established schedule
- guarantees issued to other persons
- information on obligations of related parties of the Customer.

The customer can get acquainted with their credit history at <https://www.abcfinance.am> , FAQ -ACRA (acra.am) and www.acra.am

In case of identifying errors and shortcomings in the credit history, customers for the purpose of their clarification and correction can inform the credit bureau or directly contact the financial institution that has transferred the information to the credit bureau.

Credit score

A credit score is an assessment formed on the basis of information collected on the customer's obligations, which indicates the risk of recovery of the loan by the given customer in a certain period of time.

The Bank uses its own scoring system to assess the creditworthiness of customers in the field of retail lending.

The score calculation is based on the following groups of factors:

- Credit history of the customer (delays in payments decrease the score)
- Information on the customer's occupation and income (the latter's absence decreases the score)
- Other social and behavioral factors of the customer (have both positive and negative impact on the score, depending on the type of factor and on how they are expressed).

Ways to improve the credit history and score

To improve their credit history and score, customers should do the following:

- make payments for their assumed obligations according to the schedule
- avoid credit overload and unsubstantiated new credit applications
- avoid providing guarantees to unreliable third parties.

Partner insurance companies

Name	Address	Phone number	Webpage/E-mail
“INGO ARMENIA” INSURANCE CJSC	Areas 47, 48, 50, Hanrapetutyan (Republic) St., 51, 53, 0010, Yerevan Armenia	(+37410) 59 21 21	info@ingoarmenia.am http://www.ingoarmenia.am
“NAIRI INSURANCE” CJSC	Area 110 (in "Piazza Grande" building), Vazgen Sargsyan St., 10, 0010, Yerevan, Armenia	(+ 374 60) 50 00 60	nairi@nairi-insurance.am http://www.nairi- insurance.am
“RESO INSURANCE” CJSC	93-93/1, bld. 62, Komitas ave., 0014, Yerevan, RA	(+ 374 60) 27 57 57	info@reso.am http://www.reso.am
“SIL INSURANCE” CLSC	Aram str., Yerevan, RA	(+ 374 60) 54 00 00 (+374 10) 58-00-00	info@silinsurance.am http://www.silinsurance.am
“ROSGOSSTRAKH- ARMENIA” INSURANCE CJSC	1 Northern ave. (4 th floor, Nord Business Center), Yerevan, RA	(+37410) 50 07 70	http://www.rgs.am
“EFES” INSURANCE CJSC	35/1 Hr. Kochar str., 0033, Yerevan, RA	(+37410) 700 800	https://www.efes.am

Partner independent appraisal companies

Name	Address	Phone number	Webpage/E-mail
OLIVER GROUP LLC	215-216 rooms, 8 Tumanyan str., 0001, Yerevan, RA	(+374 10) 54 27 40 (+374 10) 54 27 50 (+374 10) 54 27 60 (+374 10) 54 27 70 (+374 91) 54 27 50 (+374 77) 54 27 50 (+374 55) 54 27 50	info@olivergroup.am http://www.olivergroup.am
COST CONSULT LLC	Bld. 13/2, Khanjyan str., 0010, Yerevan, RA	(+374 10) 54 48 82 (+374 91) 47 19 25	<ul style="list-style-type: none"> • info@cost.am • cost@consultant.com http://www.cost.am
AMINTAS GROUP LLC	Pavilion 50, bld. 23/6, Artsakh ave., Yerevan (near Tun Depo)	(+374 10) 43 22 76 (+374 96) 43 22 76	<ul style="list-style-type: none"> • amintasgroup@mail.ru
VM - RP LLC	Bld 8, Blind alley, Vardanants str., 0010, Yerevan, RA	(+374 10) 58 87 97 (+374 99) 58 87 97	vm-rp@mail.ru http://www.vm-rp.am
UPTIME LLC	3 rd floor, bld. 6, Yekmalyan str., 0002, Yerevan, RA (in the building of "Business Pale")	(+374 60) 53 53 71 (+374 98) 53 53 14 (+374 94) 71 37 10	-