

TARIFFS OF BANK SERVICES
FOR CORPORATE CUSTOMERS

BANK TARIFFS OF CURRENT ACCOUNT

| Service | Tariff |
|---|---|
| Client Group | Legal Entity / Sole Proprietor / Notary |
| Account currency | AMD, USD, EUR, RUB |
| Account opening fee (is paid/charged at account opening) | One-off fee of AMD 5,000 |
| Monthly service fee of the account ¹ | AMD 500 |
| Monthly service fee of the package ² | AMD 3,000 |
| Minimal deposit amount required for account opening | AMD 0 |
| Account closure | Free of charge |
| Minimum balance of the account | not specified |
| Annual simple interest rate in AMD calculated on average daily balance of the current account | not specified |

¹ No monthly service fee will be applied if already charged for package monthly service fee.

² In case the monthly service charge was paid for the package, one debit or credit card shall be provided according to the procedure on "Business cards and credit lines terms and conditions", for which no monthly service fee will be applied. The additional cards will be provided according to above-mentioned tariffs.

TRANSFERS FROM CURRENT ACCOUNT

| Service | Tariff |
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| Intra-bank transfers | AMD 200* for each transfer ³ |
| Interbank and budget transfers in AMD | *Free of charge for payment orders received through online banking system |
| Interbank transfers of paper based payment orders (BEN), except for RUB | AMD 5,000 ⁴ |
| Interbank transfers of paper based payment orders (OUR) ⁵ | <ul style="list-style-type: none"> ✚ For RUB -0.1% commission fee is applied, min AMD5,000, max AMD40,000 ✚ For USD- 0.15% commission fee is applied, min AMD7,000, max AMD60,000 ✚ For EUR and other currencies- 0.15% commission fee is applied, min AMD9,000, max AMD60,000 |
| Interbank “URGENT” transfers of paper based payment orders (within the same operating day) | For AMD - additional one-off fee of AMD 2,000 For other currency - additional one-off fee of AMD 5,000 |
| Foreign currency interbank transfers received through distance banking system | 20% less tariff for paper based orders (including Guaranteed OUR, BEN and "Urgent" transfers) |



³ Tariff of AMD 200 for each transfer will be applied starting from February 01, 2020. The service is free of charge before the mentioned date.

⁴ In case the transfer charges are for carried out by the beneficiary

⁵ In case of Guaranteed OUR option additional AMD 12,000 service charge will be applied, with the exception of JPY /Japanese Yen/ where the service charge will be AMD 25,000. The tariff includes the cost of transferring the amount to the beneficiary's account without any deductions.

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| Submission of an inquiry referring to the execution of the payment order, amendment of the terms or cancellation. | AMD 1,500 for AMD AMD 6,000 for RUB AMD 30,000 for USD and EUR and other currency |
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ACCOUNT MAINTENANCE THROUGH DISTANCE BANKING SYSTEMS AND PERIODIC PAYMENT ORDERS

| Service | Tariff |
|--|---|
| Account maintenance fee through Ineco Online system ⁶ |  AMD 2,000 monthly ⁷  Free of charge in case of view mode |
| Account maintenance through periodic payment orders | Free of charge |

PROVISION OF ACCOUNT STATEMENTS AND REFERENCES

| Service | Tariff |
|---|-------------------------|
| Provision of account statement in the Bank and by email | Free of charge |
| Provision of account statement by post (monthly) | AMD 2,000 + postage fee |

⁶ When providing service to InecoOnline via security device, additional one-off fee of AMD 10 000 is applied for each user, if the user is not yet registered in the system as a private individual user with a security device. In case of damage or loss of the security device, the Bank has the right to charge a fine of AMD 10 000.

⁷ In case of package service, no monthly service charge for Ineco online system will be applied.

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| Provision of a copy of account statement ⁸ | <ul style="list-style-type: none"> ✚ Up to 1 year period - AMD 1,000 ✚ More than 1 year period - AMD 3,000 |
| Provision of references and information (up to 5 years) | <ul style="list-style-type: none"> ✚ AMD 3,000⁹ - for information on a bank account and for provision of the copy of SWIFT message ✚ AMD 10,000- for reply to Audit Inquiry and references of other types or periods |

CASH TRANSACTIONS

| Service | Tariff |
|--|---|
| Cash deposit to the account | <ul style="list-style-type: none"> ✚ Free of charge for AMD, USD and EUR ✚ AMD 0 for term deposits and loan repayments in RUB, in other cases according to contract |
| Cash withdrawal from account ¹⁰ | <ul style="list-style-type: none"> ✚ 0.2% for AMD, minimum AMD 500 ✚ 0.5% for USD and EUR, minimum AMD 2,000 ✚ 0.35% for RUB, minimum AMD 1,500 |

⁸ Extra postage fee will be applied in case of delivery by post.

⁹ A copy of the SWIFT message shall be provided free of charge through Ineco Online system.

¹⁰ The terms do not apply in the following cases:

- withdrawal of funds deposited in cash
- cash withdrawal of funds transferred from other accounts of the customer (including currency exchange transactions), in case the funds were deposited in cash (except for transfers from card accounts)
- cash withdrawal of funds received through POS terminals and InecoPay system
- refunding deposit amount upon expiration of the deposit maturity period
- for other cases stipulated in the terms of services provided by the Bank

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| Exchange of old USD, EUR and RUB banknotes and exchange of USD banknotes issued before 1996 | 5%, if the Bank considers that the banknote is subject to change |
| Exchange of AMD old banknotes | Free of charge |
| Calculation, checking and packing of the cash | AMD 10 for each banknote , minimum AMD 1,000 |
| Checkbook provision fee (50 pages) | No fee for the first, AMD 2,500 for any additional |
| Checkbook cancellation | Free of charge |

TARIFFS OF ESCROW SPECIAL ACCOUNT

| Services | Tariff |
|--------------------------------------|---|
| Account description | An escrow account is a special bank account where the funds of product, service, real estate purchase or other are held in trust as a guarantee for completion of transaction. The money shall be disbursed after the documents required by the contract are submitted to the Bank. |
| Currency of escrow account | The currency is determined by the transaction currency |
| Escrow account opening ¹¹ | 0.2% from the transaction amount Min AMD 30,000 |

¹¹ Upon decision of the Bank, other tariffs may apply in some cases.

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| | Max AMD 300,000 |
| Amendments to the escrow account agreement | AMD 20,000 |
| Withdrawal of Escrow amount | Free of charge |
| Annual interest rate applied to the Escrow account positive balance | 0% |
| Closure of escrow account | Free of charge, immediately after completing the transaction |

TARIFFS OF SPECIAL ACCOUNT OF THE PROPERTY DEVELOPER

| Service | Tariffs |
|---------------------|---|
| Customer group | Legal entity / sole proprietor holding current account in the Bank |
| Account description | <p>The property developer special account is intended for receiving advance and other payments for the purchase of apartments and non-residential areas, as well as individual dwellings in the building under the Purchase Right Agreement with the Purchaser, moreover, a separate special account shall be opened for each building being constructed by the property developer.</p> <p>All the funds deposited into a developer's special account are locked by the Bank and shall not be available to the Developer, except for cases provided by the Developer special account Agreement, by Purchase Agreement and by the law.</p> |
| Account currency | AMD, USD, EUR, RUB |

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| Account opening ¹² | AMD 50,000 |
| Monthly service fee | AMD 5,000 |
| Withdrawal from account | Transfer to customer's current account in Inecobank CJSC |
| Annual interest rate applied to the account positive balance | <ul style="list-style-type: none"> ☒ AMD – according to contract* ☒ USD – 0.0% ☒ EUR – 0.0% ☒ RUB - 0.0% <p><i>*after 6 months from the completion of the construction envisaged by the contract, the annual interest rate shall no longer be calculated on the positive balance of the account.</i></p> |
| Interest Payment Periods/ | <ul style="list-style-type: none"> ☒ Quarterly ☒ Yearly |
| Statements from account/ Provision of references | |
| Provision of account statement inside the Bank and by email | Free of charge |
| Provision of a copy of account statement | For up to 1 year period - AMD 3,000 |
| | For more than 1 year period - AMD 5,000 |
| Provision of a reference | AMD 5,000 |
| Provision of account information for audit purposes | AMD 10,000 |

¹² The account opening fee of AMD 50,000 shall be applied for each second and the subsequent account opening in the same currency.

GENERAL TERMS AND CONDITIONS FOR ALL TYPES OF BANK ACCOUNTS

1. The given Tariffs and the general Terms and Conditions of Inecobank CJSC jointly constitute a unified information bulletin of the account services of Inecobank CJSC for legal entities and individual entrepreneurs and make an integral part of the Banking Application / Contract. The concepts used have the same meaning as they do in the basic terms and conditions of banking services.
2. The bank accounts specified in this document shall be open for an indefinite period (with the exception of Escrow account, which shall be closed immediately after the transaction is concluded).
3. In case of opening a current account in AMD, the Bank shall simultaneously open current accounts in USD, EUR and RUB without any additional service charges for the customer.
4. Opening and servicing accounts in currencies other than AMD, USD, EUR and RUB, as well as provision of services not defined by the given Tariffs without opening a bank account shall be implemented on a contractual basis.
5. In case of non-payment of account service fees for 3 consecutive months, the Bank shall be entitled to freeze all customer accounts. The accounts shall be frozen free of charge. The reactivation of the account will be done automatically upon the replenishment of the accounts. In case if the funds deposited to the account are be sufficient for charging the account reactivation fees, the accounts shall not be reactivated until the relevant fees are paid in full. The account reactivation fee is AMD 1,500.
6. If no transaction is affected on the customer's accounts within one calendar year, the Bank shall be entitled to unilaterally close the customer's accounts without any prior notice to the latter.
7. Cash withdrawals exceeding AMD 3,000,000 (three million) or equivalent in foreign currency shall be done based on the preliminary order submitted to the Bank at least one day before by 14:45. The withdrawal of more than three million AMD without any prior order may be rejected by the Bank or satisfied with the right of charging an additional fee of 0.5% for the cash exceeding the mentioned amount.
8. Intra-bank transfers provided by the given Tariffs shall be executed on the day of acceptance of the payment order by the Bank; Interbank transfers shall be executed (the Bank shall transfer the amount to intermediary or beneficiary bank)
 - ❖ on the date of acceptance of the payment order by the Bank, if:
 - ▼ The paper based payment order was submitted before 13:00,
 - ▼ The payment order was submitted through distance banking systems before 14:00.
 - ❖ on the next business day of acceptance of the payment order by the Bank (except for "Urgent" payment orders accepted before 15:00 of the same business day which are processed on the same day), if:
 - ▼ The paper based payment order was submitted after 13:00,

▼ The payment order was submitted through remote control systems after 14:00.

✦ on the next business day of acceptance of the payment order by the Bank in case the interbank payment order was accepted on Saturday.

9. Commissions subject to VAT taxation include VAT.

10. The deposit to the account shall be processed on the same day, unless otherwise provided by the contract concluded with the customer.

11. The monthly service charge for the current account shall be calculated from the beginning of the calendar month following the account opening, and the charge shall be taken before the 21st of the month following the account opening, unless otherwise prescribed by the Statement.